

M&P Community Bancshares, Inc. and Subsidiaries

CONSOLIDATED FINANCIAL STATEMENT

(DOLLAR AMOUNTS IN THOUSANDS)

ASSETS 2022 2021 Cash and Due from Banks \$ 11,988 \$ 8,749 Interest-Bearing Deposits with Banks \$ 6,009 \$ 84,975 Federal Funds Sold \$ 1,400 \$ - Investment securities \$ 1,400 \$ - Available for Sale Debt Securities \$ 73,888 \$ 86,200 Held to Maturity Debt Securities \$ 3,401 \$ 3,395 Loans-Net of Allowance for Loan Losses \$ 164,301 \$ 150,358 Bank Premises and Equipment, Net \$ 11,114 \$ 11,439 Other Real Estate and Repossessed Assets \$ 713 \$ 805 Accrued Interest Receivable & Other Assets \$ 16,736 \$ 13,216 TOTAL ASSETS \$ 338,120 \$ 360,295 LIABILITIES AND EQUITY CAPITAL DEPOSITS \$ 29,635 \$ 315,895 Accrued Interest Bearing Deposits \$ 84,577 \$ 79,921 Interest Bearing Deposits \$ 84,577 \$ 79,921 Accrued Interest Payable & Other Liabilities \$ 4,965 \$ 4,390 Borrowings, FHLB and Other \$ 31,007 \$ 2,362 <th>· ·</th> <th></th> <th colspan="4">DECEMBER 31,</th>	· ·		DECEMBER 31,			
Interest-Bearing Deposits with Banks \$ 6,009 \$ 84,975 Federal Funds Sold \$ 1,400 \$ - 1 Investment securities	ASSETS		2022		2021	
Interest-Bearing Deposits with Banks \$ 6,009 \$ 84,975 Federal Funds Sold \$ 1,400 \$ - 1 Investment securities	Cash and Due from Banks	\$	11,988	\$	8,749	
Investment securities	Interest-Bearing Deposits with Banks		6,009	\$	84,975	
Available for Sale Debt Securities \$ 73,888 \$ 86,200 Held to Maturity Debt Securities \$ 48,570 \$ 1,158 Other investments, at cost \$ 3,401 \$ 3,395 Loans-Net of Allowance for Loan Losses \$ 164,301 \$ 150,358 Bank Premises and Equipment, Net \$ 11,114 \$ 11,439 Other Real Estate and Repossessed Assets \$ 713 \$ 805 Accrued Interest Receivable & Other Assets \$ 16,736 \$ 13,216 TOTAL ASSETS \$ 338,120 \$ 360,295 LIABILITIES AND EQUITY CAPITAL DEPOSITS \$ 84,577 \$ 79,921 Interest Bearing Deposits \$ 84,577 \$ 79,921 Interest Bearing Deposits \$ 214,058 \$ 235,974 Total Deposits \$ 298,635 \$ 315,895 Accrued Interest Payable & Other Liabilities \$ 4,965 \$ 4,390 Borrowings, FHLB and Other \$ 14,104 \$ 14,598 TOTAL LIABILITIES \$ 317,704 \$ 334,883 EQUITY CAPITAL \$ 235 \$ 235 Capital Surplus \$ 4,905 \$ 4,905 Retained Barnings \$ 310,007 \$ 29,632 Treasury Stock, at Cost \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL LIABILITIES AND	Federal Funds Sold	\$	1,400	\$	-	
Held to Maturity Debt Securities	Investment securities					
Held to Maturity Debt Securities	Available for Sale Debt Securities	\$	73,888	\$	86,200	
Other investments, at cost Loans-Net of Allowance for Loan Losses Bank Premises and Equipment, Net Other Real Estate and Repossessed Assets S 11,114 \$ 11,439 Other Real Estate and Repossessed Assets S 713 \$ 805 Accrued Interest Receivable & Other Assets S 16,736 \$ 13,216 TOTAL ASSETS S 338,120 \$ 360,295 LIABILITIES AND EQUITY CAPITAL DEPOSITS Non-Interest Bearing Deposits Non-Interest Bearing Deposits S 298,635 \$ 315,895 Accrued Interest Payable & Other Liabilities Accrued Interest Payable & Other Liabilities Borrowings, FHLB and Other TOTAL LIABILITIES S 317,704 \$ 334,883 EQUITY CAPITAL Common Stock Capital Surplus Retained Earnings S 11,007 \$ 29,632 Treasury Stock, at Cost Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio S (6,550) \$ (179) TOTAL LIABILITIES AND	Held to Maturity Debt Securities		48,570	\$	1,158	
Loans-Net of Allowance for Loan Losses \$ 164,301 \$ 150,358			3,401		3,395	
Bank Premises and Equipment, Net Other Real Estate and Repossessed Assets \$ 11,114 \$ 11,439 Accrued Interest Receivable & Other Assets \$ 16,736 \$ 13,216 TOTAL ASSETS \$ 338,120 \$ 360,295 LIABILITIES AND EQUITY CAPITAL DEPOSITS Non-Interest Bearing Deposits \$ 84,577 \$ 79,921 Interest Bearing Deposits \$ 214,058 \$ 235,974 Total Deposits \$ 298,635 \$ 315,895 Accrued Interest Payable & Other Liabilities \$ 4,965 \$ 4,390 Borrowings, FHLB and Other \$ 14,104 \$ 14,598 TOTAL LIABILITIES \$ 317,704 \$ 334,883 EQUITY CAPITAL Common Stock \$ 235 \$ 235 Capital Surplus \$ 4,905 \$ 4,905 Retained Earnings \$ 31,007 \$ 29,632 Treasury Stock, at Cost \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL LIABILITIES AND	Loans-Net of Allowance for Loan Losses		164,301		150,358	
Other Real Estate and Repossessed Assets \$ 713 \$ 805 Accrued Interest Receivable & Other Assets \$ 16,736 \$ 13,216 TOTAL ASSETS \$ 338,120 \$ 360,295 LIABILITIES AND EQUITY CAPITAL DEPOSITS Non-Interest Bearing Deposits \$ 84,577 \$ 79,921 Interest Bearing Deposits \$ 214,058 \$ 235,974 Total Deposits \$ 298,635 \$ 315,895 Accrued Interest Payable & Other Liabilities \$ 4,965 \$ 4,390 Borrowings, FHLB and Other \$ 14,104 \$ 14,598 TOTAL LIABILITIES \$ 317,704 \$ 334,883 EQUITY CAPITAL \$ 235 \$ 235 Capital Surplus \$ 4,905 \$ 4,905 Retained Earnings \$ 31,007 \$ 29,632 Treasury Stock, at Cost \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND	Bank Premises and Equipment, Net					
TOTAL ASSETS \$ 16,736 \$ 13,216			713			
TOTAL ASSETS \$ 338,120 \$ 360,295			16,736	\$	13,216	
LIABILITIES AND EQUITY CAPITAL DEPOSITS \$ 84,577 \$ 79,921 Interest Bearing Deposits \$ 214,058 \$ 235,974 Total Deposits \$ 298,635 \$ 315,895 Accrued Interest Payable & Other Liabilities \$ 4,965 \$ 4,390 Borrowings, FHLB and Other \$ 14,104 \$ 14,598 TOTAL LIABILITIES \$ 317,704 \$ 334,883 EQUITY CAPITAL \$ 235 \$ 235 Capital Surplus \$ 4,905 \$ 4,905 Retained Earnings \$ 31,007 \$ 29,632 Treasury Stock, at Cost \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND						
LIABILITIES AND EQUITY CAPITAL DEPOSITS \$ 84,577 \$ 79,921 Interest Bearing Deposits \$ 214,058 \$ 235,974 Total Deposits \$ 298,635 \$ 315,895 Accrued Interest Payable & Other Liabilities \$ 4,965 \$ 4,390 Borrowings, FHLB and Other \$ 14,104 \$ 14,598 TOTAL LIABILITIES \$ 317,704 \$ 334,883 EQUITY CAPITAL \$ 235 \$ 235 Capital Surplus \$ 4,905 \$ 4,905 Retained Earnings \$ 31,007 \$ 29,632 Treasury Stock, at Cost \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND	TOTAL ASSETS	\$	338,120	\$	360,295	
Non-Interest Bearing Deposits \$ 84,577 \$ 79,921	A 0"		· · · · · · · · · · · · · · · · · · ·			
Non-Interest Bearing Deposits \$ 84,577 \$ 79,921	LIABILITIES AND EQUITY CAPITAL					
Non-Interest Bearing Deposits \$ 84,577 \$ 79,921					O.	
Interest Bearing Deposits		\$	84,577	\$	79.921	
Total Deposits \$ 298,635 \$ 315,895 Accrued Interest Payable & Other Liabilities \$ 4,965 \$ 4,390 Borrowings, FHLB and Other \$ 14,104 \$ 14,598 TOTAL LIABILITIES \$ 317,704 \$ 334,883 EQUITY CAPITAL		\$				
Accrued Interest Payable & Other Liabilities Borrowings, FHLB and Other TOTAL LIABILITIES \$ 317,704 \$ 334,883 EQUITY CAPITAL Common Stock Capital Surplus Retained Earnings Treasury Stock, at Cost Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL LIABILITIES AND	• .				•	
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S	Accrued Interest Pavable & Other Liabilities	\$	4,965	\$	4,390	
### TOTAL LIABILITIES \$ 317,704					•	
EQUITY CAPITAL Common Stock Capital Surplus Retained Earnings Treasury Stock, at Cost \$ 235 \$ 235 \$ 4,905 \$ 4,905 \$ 31,007 \$ 29,632 \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412					2 1,0 2 0	
EQUITY CAPITAL Common Stock Capital Surplus Retained Earnings Treasury Stock, at Cost \$ 235 \$ 235 \$ 4,905 \$ 4,905 \$ 31,007 \$ 29,632 \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412	TOTAL LIABILITIES	\$	317,704	\$	334,883	
Common Stock \$ 235 \$ 235 Capital Surplus \$ 4,905 \$ 4,905 Retained Earnings \$ 31,007 \$ 29,632 Treasury Stock, at Cost \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND		· ·		,	1,000	
Common Stock \$ 235 \$ 235 Capital Surplus \$ 4,905 \$ 4,905 Retained Earnings \$ 31,007 \$ 29,632 Treasury Stock, at Cost \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND	EOUITY CAPITAL					
Capital Surplus Retained Earnings Treasury Stock, at Cost Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio TOTAL EQUITY CAPITAL \$ 4,905 \$ 4,905 \$ 29,632 (9,181) \$ (9,181) \$ (9,181) \$ (6,550) \$ (179) TOTAL LIABILITIES AND		\$	235	\$	235	
Retained Earnings Treasury Stock, at Cost \$ 31,007 \$ 29,632 (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412						
Treasury Stock, at Cost \$ (9,181) \$ (9,181) Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND						
Accumulated Other Comprehensive Income (Loss) Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND	- The state of the					
Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND	, ,		(4, 4, 4,	•	(-) -)	
Unrealized Gain/Loss in Securities Portfolio \$ (6,550) \$ (179) TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND	Accumulated Other Comprehensive Income (Loss)					
TOTAL EQUITY CAPITAL \$ 20,416 \$ 25,412 TOTAL LIABILITIES AND		\$	(6,550)	\$	(179)	
TOTAL LIABILITIES AND		•	(-))	•	()	
TOTAL LIABILITIES AND	TOTAL EQUITY CAPITAL	\$	20,416	\$	25,412	
		·	, -	*	,	
	TOTAL LIABILITIES AND					
		\$	338,120	\$	360,295	

M&P Community Bancshares, Inc. and Subsidiaries

CONSOLIDATED INCOME STATEMENT

(DOLLAR AMOUNTS IN THOUSANDS)

		DECEMBER 31,			
INTEREST INCOME		2022		2021	
Loans, Including Fees	\$	9,336	\$	9,616	
Federal Funds Sold	\$	2	\$	-	
Investment Securities					
Federal Agencies and Corporations	\$	1,675	\$	535	
State and Political Subdivisions	\$	760	\$	689	
Other	\$	24	\$	12	
Deposits in Banks	\$	117	\$	83	
TOTAL INTEREST INCOME	\$	11,914	\$	10,935	
INTEREST EXPENSE			25		
Deposits	\$	1,362	\$	1,738	
Other	\$	580	\$	273	
TOTAL INTEREST EXPENSE	\$	1,942	\$	2,011	
NET INTEREST INCOME	\$	9,972	\$	8,924	
Provision for Loan Losses	\$	770	\$	925	
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	\$	9,202	\$	7,999	
OTHER INCOME					
Customer Service Charges	\$	1,254	\$	1,084	
Gain (Loss) on Sale of Securities	\$		\$	11	
Gain (Loss) on Sale of ORE and other assets	\$ \$ \$	13	\$	205	
Insurance Commissions and Other Fees		1,548	\$	1,534	
Other	\$	2,893	\$	3,474	
TOTAL NON-INTEREST INCOME	\$	5,708	\$	6,308	
OTHER EXPENSES					
Salaries	\$	5,128	\$	4,916	
Employee Benefits	\$	869	\$	798	
Occupancy	\$	1,169	\$	1,122	
Equipment & Software	\$	1,202	\$	1,119	
Other	\$	4,040	\$	4,125	
TOTAL NON-INTEREST EXPENSE	\$	12,408	\$	12,080	
INCOME BEFORE INCOME TAXES	\$	2,502	\$	2,227	
Provision for Federal & State Income Taxes	\$	(474)	\$	(436)	
NET INCOME	\$	2,028	\$	1,791	
EARNINGS PER SHARE	\$	11.64	\$	10.28	

M&P Community Bancshares, Inc.

Board of Directors

Jim S. Gowen, Sr. Chairman of the Board

R.M. Bledsoe Benjy Harris Jim S. Gowen, Jr. Dr. Larry Williams Jennifer James

Senior Management

Jim S. Gowen, Sr. Jim S. Gowen, Jr. Leslie Lowery Nate Watson

Market Presidents

Beth Breckenridge Lee Conditt Paul Dickson

Vice Presidents

Andrew Brock
Elizabeth Canard
Fletcher O'Cain
Tara Salinas
Thelma Welch
Josh Brandt
Jerry Henderson
Randy Ramsey
Stacy Wagner

Officers

Waverle Doyle Sue Gates Eva Henriksen Dan Larson Britney Rothe Tristan Rudd

M&P Community Bancshares, Inc.



Come grow with a bank that will never outgrow you.

Newport Main

120 Hazel Street Newport, Arkansas 72112 (870) 523-3601

Newport North

915 Highway 367 North Newport, Arkansas 72112 (870) 523-9831

M&P Solutions Center

320 Front Street Newport, Arkansas 72112 (870) 523-3601

Tuckerman

101 East Walnut Tuckerman, Arkansas 72473 (870) 349-1333

Des Arc

416 Main Street Des Arc, Arkansas 72040 (870) 256-3600

McCrory

218 North Edmonds McCrory, Arkansas 72101 (870) 731-5426

Swifton

201 Main Street Swifton, Arkansas 72471 (870) 485-2070

Searcy

1621 W. Beebe Capps Expressway Searcy, Arkansas 72143 (501) 278-5502

Batesville

555 East Main Street Batesville, Arkansas 72501 (870) 307-0222

Batesville

3801 Harrison Street Batesville, Arkansas 72501 (870) 793-3600

Southside

851 Batesville Blvd. Batesville, Arkansas 72501 (870) 251-3800

Newark

595 Vine Street Newark, Arkansas 72562 (870) 799-2000















105 Laurel Street • Newport, AR 72112 (870) 523-6771 www.mpinsureme.com

* NOT A DEPOSIT · NOT FDIC INSURED · NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY · NOT GUARANTEED BY THE BANK ·

Our Mission

To provide the finest quality financial, trust, mortgage, insurance, and investment products coupled with excellent service. To promote economic growth and stability within our communities and offer a supportive working environment for our employees.

It is our express desire to remain an independent, community bank.

Our Values

Merchants and Planters Bank was founded on and operates by the following core values:

- Honesty in every instance
- Integrity never sacrificed
- Service we want to help others
- Accountability we take responsibilityCommitment to excellence in all we do